



7 FAQs

ABOUT TITLE INSURANCE

A home is the single largest investment most of us will make in our lives. To buy with confidence, get owner's title insurance. It's a smart way to protect your property from financial claims. To help you understand how it works, here are answers to common questions:

1 What is Title?

A title is right to own or use your property. Title also notes any limitations on those rights.

2 What is a Title Search?

A title search is a standard part of the home buying process that is conducted to uncover issues that could prevent your right to the property. Your closing agent reviews public records to see if there are problems or defects that could cause you legal issues.

3 What is Title Insurance?

If you're buying a home, title insurance is a policy that protects your investment and property rights. There are two different types of title insurance: owner's policy and lender's policy.

- 1) An owner's policy protects your property rights for as long as you own the home.
- 2) A lender's policy is usually required by the lender and protects only the lender's financial interests. We recommend you ask your escrow officer on how it's handled in your area.

4 Why Should I Purchase Owner's Title Insurance?

Purchasing owner's title insurance is a smart decision because it's the best way to protect your property from possible future claims.

5 What Does Owner's Title Insurance Cost?

The one-time payment for owner's title insurance is low relative to the value of your home. The typical title insurance policy costs around 0.5% of the home's purchase price.

6 How Long Am I Covered?

Your owner's insurance policy lasts as long as you own your property. Your life will change over time, but your peace of mind never will. With an owner's policy, should you die, the ownership interests of your heirs or devisees are also protected. Your coverage will continue if you subsequently deed your property into your trust.

7 What Happens at Settlement?

You sign the legal documents and receive the keys to your home.

PREMIER TITLE AGENCY
WWW.PTANOW.COM

PTA
PREMIER TITLE AGENCY

This advertising is for informational purposes only. Actual coverages and your eligibility may vary by company and state. For exact terms, conditions, exclusions, eligibility and limitations, please contact a title insurance company authorized to do business in your location. For more information on owner's title insurance, visit www.PTANow.com. The material contained herein is for informational and educational purposes only. It should not be used as a substitute for legal, accounting, or other professional advice. If legal advice or other expert assistance is required, the services of a competent professional should be sought. Although believed to be reliable at the time of its creation, Premier Title Agency makes no representations or warranties that such information is still accurate or current. Except as noted or contained third party links, the contents of this marketing piece is the property of Premier Title Agency. Reproduction without prior written permission from Premier Title Agency is prohibited.

AF-101022